

International Baptist Church
Registered Charity No. SC020153

Statement of Financial Activities
For Year Ended 31 May 2008

International Baptist Church - Year ending 31 May 2008

Detailed Statement of Financial Activities Incoming Resources and Resources used

Incoming Resources	Notes	Unrestricted	Restricted Total Funds		Total Funds
		Funds	Funds 2008	2007	2007
		£	£	£	£
Voluntary Income					
Offerings		84,303.98	-	84,303.98	93,677.39
Income Tax Recovered		16,436.86	-	16,436.86	13,797.87
		<u>100,740.84</u>	-	<u>100,740.84</u>	<u>107,475.26</u>
Other Incoming Resources					
Bank Interest		1,908.70	-	1,908.70	934.00
Other Income		0.00	-	0.00	292.00
Building Lets		7,269.15	-	7,269.15	5,215.00
Donations: Building Use		1,842.30	-	1,842.30	1,739.00
		<u>11,020.15</u>	-	<u>11,020.15</u>	<u>8,180.00</u>
Total Incoming Resources		<u><u>111,760.99</u></u>	-	<u><u>111,760.99</u></u>	<u><u>115,655.26</u></u>

Resources Used

Charitable activities

Utilities		9,117.84	-	9,117.84	8,713.00
Staffing costs		51,979.21	-	51,979.21	64,920.00
Pulpit Supply		300.00	-	300.00	300.00
Worship Ministries		1,223.41	-	1,223.41	408.84
Outreach		2,456.49	-	2,456.49	868.89
Children's Ministries		246.62	-	246.62	52.49
Youth Ministries		835.20	-	835.20	754.09
Other Ministries		603.75	-	603.75	189.43
Youth Events		0.00	-	0.00	678.00
Training & Development		3,119.47	-	3,119.47	701.60
Benevolence		750.00	-	750.00	514.00
Pastoral Care		166.30	-	166.30	209.95
Fire & Security		1,500.33	-	1,500.33	548.11
Cleaning		2,025.89	-	2,025.89	1,949.60
Grounds		0.00	-	0.00	620.61
Insurance		2,263.36	-	2,263.36	2,168.71
Repair & Maintenance		12,210.56	-	12,210.56	1,193.16
Property Improvement		0.00	-	0.00	0.00
Manse Costs		1,869.92	-	1,869.92	1,460.83
Office Supplies		1,299.39	-	1,299.39	255.85
<i>Total Carried forward</i>		<u>91,967.74</u>	-	<u>91,967.74</u>	<u>86,507.16</u>

International Baptist Church - Year ending 31 May 2008

Detailed Statement of Financial Activities Incoming Resources and Resources used (Continued)

Total Brought forward	91,967.74	-	91,967.74	86,507.16
Support – External organisations	2,580.00	-	2,580.00	2,830.00
Missions Support	20,350.00	-	20,350.00	15,119.00
Other Expenses	2,356.45	-	2,356.45	1,116.64
	<u>117,254.19</u>	-	<u>117,254.19</u>	<u>105,572.80</u>
Governance Costs				
Administration Costs	250.00	-	250.00	1,025.43
	<u>250.00</u>	-	<u>250.00</u>	<u>1,025.43</u>
Total Resources Used	<u>117,504.19</u>	-	<u>117,504.19</u>	<u>106,598.23</u>
(Deficit) / Surplus For Year	<u>(5,743.20)</u>	-	<u>(5,743.20)</u>	<u>9,057.03</u>

**International Baptist Church
Balance Sheet As At 31 May 2008**

		2,008.00		2,007.00	
	Note	£	£	£	£
FIXED ASSETS	1		938,430.00		940,430.00
CURRENT ASSETS					
Loan		0.00		25,500.00	
Cash at Bank	2	58,977.77		36,817.90	
Cash on Hand		21.38		21.38	
		<u>58,999.15</u>		<u>62,339.28</u>	
CURRENT LIABILITIES					
Accruals		<u>1,188.60</u>		<u>785.53</u>	
NET CURRENT ASSETS			<u>57,810.55</u>		<u>61,553.75</u>
			<u><u>996,240.55</u></u>		<u><u>1,001,983.75</u></u>
REPRESENTED BY:					
Unrestricted Funds			996,240.55		1,001,983.75
Restricted Funds			<u>-</u>		<u>-</u>
Accumulated Surplus	3		<u><u>996,240.55</u></u>		<u><u>1,001,983.75</u></u>

International Baptist Church
Notes To The Financial Activities For The Year Ended 31 May 2008

1. Fixed Assets	45% Share of Manse £	Buildings £	Equipment £	Total £
Valuation at 1 June 2007	107,100.00	823,330.00	10,000.00	940,430.00
Valuation at 1 June 2008	<u>107,100.00</u>	<u>823,330.00</u>	<u>8,000.00</u>	<u>938,430.00</u>

2. Cash At Bank			2,008.00	2,007.00
			£	£
Manse repayment Account			26,622.54	365.36
Bank Current Account			26,643.29	25,818.78
Bank No.2 Account			1,083.61	627.91
Missions Account			4,531.53	9,912.38
IBC Inc			96.80	93.47
			<u>58,977.77</u>	<u>36,817.90</u>

3. Accumulated Surplus	Unrestricted Funds £	Restricted Funds £	Total £	2,007.00 £
At 1 June 2007	1,001,983.75	-	1,001,983.75	992,926.72
(Deficit) for year	(5,743.20)	-	(5,743.20)	9,057.03
At 31 May 2008	<u>996,240.55</u>	-	<u>996,240.55</u>	<u>1,001,983.75</u>

International Baptist Church

Financial Statement Year Ended 31 May 2008

Treasurer's Statement

I have prepared the financial statements on pages 1 to 4 for the year ended 31 May 2008.

Name: Andrew Mein

Date 24/02/09

Independent Examiner's Report

I report on the financial statements of International Baptist Church for the year ended 31 May 2008, which are set out on pages 1 to 4.

Respective responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention [other than any disclosed below]

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner: Anne Mackintosh C.A.

date: 23/02/09

Anne Mackintosh C.A.
25 Callum Park
Kingswells
Aberdeen
AB15 8XJ